

Statement of Deviation / Variation in utilisation of funds raised

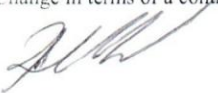
Particulars	Remarks
Name of listed entity	Kesoram Industries Limited
Mode of fund raising	Preferential Issues
Date of raising funds	16-Dec-22
Amount raised	Rs. 90 crores
Report filed for Quarter Ended	31-Dec-22
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the deviation/ variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To reduce the Company's finance cost and also to augment working capital	Nil	100%	Nil	100%	Nil	Nil

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Name of signatory:

Designation: *Whole time Director & CEO*

Date: 16/01/2023

