

Kolkata

February 11th, 2020

Kesoram Industries Limited (KIL) turns cash positive for the 9 month period FY 2019-20 and narrows down Q3 losses.

The tyre business of Kesoram Industries Limited (KIL) was demerged into Birla Tyres Limited, a separate listed company and the trading of shares commenced from February 10, 2020 at the BSE and NSE.

KIL is cash positive for the 9 month period of F.Y. 19-20. The company's focus on increasing sale of blended cement and foraying into newer geographies continues.