

KIL/SH/SE/Reg. 30/2020-2021

Dated: 28<sup>th</sup> December, 2020

BSE Ltd. First Floor, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Dear Sir/Madam,

**Sub: Proceedings of Extra Ordinary General Meeting of the Company pursuant to Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Listing Regulations, please be informed that due to ongoing Covid-19 pandemic, the Extra Ordinary General Meeting (EGM) of the Members of the Company was held on Monday, 28<sup>th</sup> December, 2020 at 11:00 A.M. IST through Video Conference ("VC") / Other Audio Visual Means ("OAVM") through National Securities Depository Limited (NSDL) in compliance with the Ministry of Corporate Affairs (MCA) Circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, and 28<sup>th</sup> September, 2020 other applicable provisions.

We enclose herewith a brief summary of the Proceedings of the Company's Extra Ordinary General Meeting (EGM) held through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The Voting Results in the prescribed format in terms of Regulation 44 (3) of the above Regulations will be declared once these are made available by the Scrutinizer. Copies of the Results will be transmitted to the Stock Exchanges as well.

Thanking You,

Yours Faithfully,

**For Kesoram Industries Ltd****Kaushik Biswas**  
**Company Secretary**

Encl : As above

**Brief Summary proceedings of the Extra Ordinary General Meeting**

The Extra Ordinary General Meeting (EGM), of the Members of Kesoram Industries Limited was convened at 11:00 A.M. on Monday 28<sup>th</sup> December, 2020 through Video Conference ("VC") and Other Audio Visual Means ("OAVM").

- Smt. Manjushree Khaitan, Chairman and Non-Executive Non-Independent Director of the Company, chaired the Meeting conducted through VC. She welcomed the Members and expressed her sincere thanks to all the Members for showing their confidence in the Company and informed that live streaming of the Meeting was being broadcast on NSDL website. She also informed that more than thirty Members were present via VC / OAVM and has duly constituted Quorum.
- The Chairman covered all the items of Special Businesses placed before the Meeting. With the consent of the Members, the Notice convening the Meeting was taken as read by the Chairman.
- The remote e-Voting facility was provided by the Company between Wednesday, December 23, 2020 (9:00 A.M. IST) to Sunday, December 27, 2020 (5:00 P.M. IST) through NSDL platform.
- The Chairman informed the Members that e-Voting would be allowed to all those Members at the EGM who had not cast their votes through remote e-Voting. The Members could click one-voting tab to cast their votes and the e-Voting was open up to 15 minutes after the EGM.
- The Company has appointed Ritu Bajaj, Practicing Company Secretary, Kolkata as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.

The following items of businesses were transacted through remote e-Voting and electronic voting system during the Meeting:

**Special Business (Ordinary Resolution):**

1. Approval for increase in Authorised Share Capital.

**Special Business (Special Resolution):**

2. Approval for Conversion of Loan into Equity Shares and Zero Coupon Optionally Convertible Redeemable Preference Shares (OCRPS) as per Resolution Plan.
3. Approval for issuance of Optionally Convertible Debentures (OCDs) through Private Placement.
4. Approval for conversion of Optionally Convertible Debentures (OCDs) into Equity Shares.
5. Approval to give Loan to any person or other body corporate or give any Guarantee or provide Security in connection with a Loan to any other body corporate or person or to acquire by way of subscription, purchase or otherwise, the securities of any other bodies corporate upto ₹ 15,00,00,00,000 (Rupees Fifteen Hundred Crore) over and above sixty percent of the aggregate of its paid-up share capital and free reserves and security premium account or one hundred percent of its free reserves and securities premium account of the Company, whichever is higher.



