

KIL/SH/SE/Reg. 30/2020-2021

 Dated: 14th January, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(Scrip Code – 502937)	(Symbol – KESORAMIND)	(Scrip code – 1000020)

Dear Sir / Madam,

Sub: Outcome of Fund Raising Committee and Board Meeting held on 14th January, 2021

With reference to our letter dated 11th January, 2021 and pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), we hereby inform you that the Fund Raising Committee and the Board of Directors of the Company at their meetings held today, i.e. Thursday, 14th January, 2021 have approved seeking de novo approval from shareholders by way of special resolution for raising funds through the issuance of Optionally Convertible Debentures (OCDs) aggregating up to Rs. 700 Crores on private placement basis and conversion of OCDs into Equity Shares, in due compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure) Requirements, 2018 and such other regulatory/ statutory approvals as may be required for the purpose. The de novo approval is being sought since the special resolution passed on 28th December, 2020 could not be implemented within the timeline prescribed under Regulation 170 of the SEBI (issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the LODR, as amended.

The Fund Raising Committee Meeting and Board Meeting commenced at 3.00 p.m. and concluded at 3.50 p.m.

Yours faithfully,

For Kesoram Industries Limited



Kaushik Biswas
Company Secretary