

**TO WHOMSOEVER IT MAY CONCERN**

**Sub: Composite Scheme of Arrangement between Kesoram Industries Limited (“the Company”) and UltraTech Cement Limited (“the Resulting Company”), and their respective shareholders and creditors under Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of arrangement pursuant to Section 230-232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)**

We, Kesoram Industries Limited, Demerged Company, confirm that:

- a. the Company, its promoters or Directors have never been declared as wilful defaulter as per RBI Circular Ref. No. RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 dated July 1, 2015 by the Banks.
- b. the Company, its promoters or Directors have not been directly or indirectly debarred from accessing the capital market or have not been restrained by any regulatory authority from, directly or indirectly, acquiring the said securities.
- c. the Company, its promoters or Directors do not have direct or indirect relation with the companies, its promoters and whole-time directors, which are compulsorily delisted by any recognised stock exchange.

Kesoram Industries Limited

  
Gautam Ganguli  
Company Secretary & Compliance Officer

Place: Kolkata  
Date: 15<sup>th</sup> December, 2023

