

September 13, 2021

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code:** 502937

**Subject: Synopsis of Rights Issue of Kesoram Industries Limited ("Company").**

Dear Sir / Madam,

We refer to the proposed issuance of upto 7,99,99,665 partly paid equity shares of face value of ₹ 10 each ("Rights Equity Shares") of the Company on rights basis ("Rights Issue").

The synopsis of the Rights Issue is as follows:

**Entitlement ratio:** 133 Rights Equity Shares for every 274 equity shares held by eligible equity shareholders of the Company as on the record date.

**Record date:** The record date for the purpose of determining the shareholders who will be eligible to apply in the aforesaid Rights Issue is Friday, September 17, 2021.

**Issue Size:** Amount aggregating up to ₹ 3,99,99,83,250 (assuming full subscription and payment of call monies).

**Rights Issue Price:** ₹ 50 per Equity Share (including premium of ₹ 40 per Equity Share).

**Payment break-up:**

Amount Payable per Rights Equity Shares	Face Value (₹)	Premium (₹)	Total (₹)
On Application	5.00	20.00	25.00
First and Final Call as determined by the Board / Committee of the Board	5.00	20.00	25.00
<b>Total</b>	<b>10.00</b>	<b>40.00</b>	<b>50.00</b>

**Treatment of Fraction Entitlement:**

The Rights Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 133 Rights Equity Shares for every 274 Equity Shares held as on the Record Date. As

per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 274 Equity Shares or is not in the multiple of 274 Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Equity Share if they apply for additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for.

**Fast Track Issue:**

The Company satisfies the conditions specified in Regulation 99 of the SEBI ICDR Regulations, 2018 and accordingly, the proposed Rights Issue will be made as Fast Track Issue.

Thanking you,

Yours faithfully,

**For Kesoram Industries Limited**



**Raghuram Nath**  
**Company Secretary & Compliance Officer**