

KIL/SH/Reg. 30/2023-2024
Dated: March 05, 2024

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Equity Scrip Code – 502937) (BSE NCD Scrip Code – 973060)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 1000020)

Sub: Credit Rating - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the credit rating agency - ICRA have vide their e-mail dated March 04, 2024 upgraded the rating assigned to Company's Fixed Deposits and Issuer long term rating and withdrawn the rating assigned to Non-Convertible Debentures, details of which are given below:-

Particulars	Amount	Rating Assigned	Rating Action
Fixed Deposits	₹ 190 Crore	[ICRA] BBB- (Rating watch with developing implications)	Upgraded from [ICRA] BB+
Issuer long term rating	-	[ICRA] BBB- (Rating watch with developing implications)	Upgraded from [ICRA] BB+
Non-Convertible Debentures	₹ 1549 Crore	ICRA BBB- (Rating watch with developing implications)	Withdrawn

Thanking you,

Yours faithfully,

For Kesoram Industries Limited

Gautam Ganguli
Company Secretary & Compliance Officer