

KIL/SE/Reg 30/2023-2024

Date: 14th June, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(Equity Scrip Code – 502937) (NCD Scrip Code-973060)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Sub: Summary of Proceedings of 104th Annual General Meeting (“AGM”)

Dear Sirs,

In continuation to our intimation dated May 15, 2023, the 104th AGM of the Company was held on June 14, 2023 and the business mentioned in the Notice dated April 28, 2023 was transacted. In this regard, please find enclosed the proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that all the Resolutions for approval at the 104th AGM, as set out in the Notice dated 28th April, 2023 were put to vote by remote e-voting and e-voting and also by physical ballot at the AGM venue. The Voting Results in the prescribed format in terms of Regulation 44(3) of the Regulations will be declared once these are made available by the Scrutinizer. Copies of such Results will be transmitted to you as well.

Thanking you,

Yours faithfully,

For Kesoram Industries Limited**Gautam Ganguli**
Company Secretary

Encl: as above

Brief Summary of the proceedings of the 104th Annual General Meeting

The 104th Annual General Meeting ('AGM') of the Members of Kesoram Industries Limited ('the Company') was held on Wednesday, June 14, 2023 at 11:30 A.M (IST) at Kala Mandir, 48, Shakespeare Sarani, Kolkata – 700017 through the hybrid mode (that is to say both physical and Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors & Key Managerial Personnel in Attendance

Present through Video Conferencing:

Smt Manjushree Khaitan Non-Executive, Non-Independent Chairman

Smt Mangala Radhakrishna Prabhu Independent Director

Mr. Satish Narain Jajoo Independent Director

Present in person:

Mr. Lee Seow Chuan Independent Director

Mr. Kashi Prasad Khandelwal Independent Director and Chairman of Audit Committee

Mr. Sudip Banerjee Independent Director and Chairman of Stakeholders' Relationship Committee

Mr. P. Radhakrishnan Whole-time Director & CEO

Mr. Rohit Shah Chief Financial Officer

Mr. Gautam Ganguli Company Secretary

Invitees:

Mr. Vikram Dhanania Partner, M/s. Walkar Chandiak LLP, Chartered Accountants, Statutory Auditors

Ms. Ritu Bajaj Secretarial Auditor & Scrutinizer, RP & Associates, Practicing Company Secretary

Quorum of the Meeting

A total of 1018 members attended the meeting through person and/or VC

The meeting started at 11:30 A.M. and concluded at 1:30 P.M. including time allowed for e-voting at AGM.

Smt. Manjushree Khaitan chaired the meeting and welcomed all the Members and expressed her sincere thanks to them for their continued support. The requisite quorum being present, the Chairman called the meeting to order and advice Company Secretary to proceed with rest of the proceedings.

The proceedings were then taken over by the Company Secretary. He informed that:

- Live streaming of the Meeting was being broadcast on NSDL's website.
- The Notice convening the Meeting, the Directors' Report and Audited Financial Statements for the financial year ended 31st March, 2023 along with the Auditor's Report and Secretarial Auditor's Report were taken as read.
- The remote e-voting facility was provided to the shareholders in respect of all the resolutions and Ms. Ritu Bajaj, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the e-voting and ballot process.
- The remote e-voting facility was provided by the Company from Saturday, 10th June, 2023 (9:00 A.M. IST) to Tuesday, 13th June, 2023 (5:00 P.M. IST).

The following items of business were transacted through remote e-Voting, e-Voting and ballot process:

General Business:

1. To consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of Auditors thereon.
2. To appoint a Director in place of Manjushree Khaitan (DIN: 00055898), who retires by rotation and being eligible, offers herself for re-appointment.

Special Business:

3. Ratification of Remuneration of Cost Auditor (**Ordinary Resolution**)
4. Transfer or otherwise dispose of land comprised in the Company's Hindusthan Heavy Chemicals Unit (**Special Resolution**)

Members who were physically present at the meeting were then invited to express their views or seek clarifications on their questions on the agenda items as set out in the Notice followed by the Members who had registered themselves as speakers through Video. The Members shared their views and also

sought information/clarifications on the Annual Accounts and Report 2022-23 of the Company, which were duly responded by the CFO of the Company.

The Company Secretary informed the Members that e-voting would be allowed during this AGM and upto 15 minutes after the conclusion of this AGM to all those Members who had not cast their votes through remote e-voting. Simultaneously, Members attending the Meeting in physical and who have not already cast their vote by remote e-Voting, shall be permitted to exercise their rights at the Meeting.

The voting results along with consolidated Scrutinizer's Report would be informed to BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Limited, NSDL and shall also be placed on the website of the Company www.kesocorp.com within two working days from the conclusion of the meeting.

The Company Secretary thereafter thanked all the members who had participated in the Meeting and cooperated with the Company in ensuring the smooth conduct of the AGM and declared the Meeting to be closed at 1.30 P.M.

We request you to kindly take this on record as a compliance of the subject clause.

Thanking you,
Yours faithfully,

For Kesoram Industries Limited

Gautam Ganguli
Company Secretary