47. VALUE OF IMPORTED AND INDIGENOUS RAW MATERIALS, STORES, SPARE PARTS AND COMPONENTS CONSUMED DURING THE YEAR

₹/crore

	2011-2012				2010 2011			
	Raw Materials		Stores, Spare Parts & Components		Raw Materials		Stores, Spare Parts & Components	
	Value	**%**	**Value**	**%**	Value	%	Value	%
Imported	**895.90**	**26.17**	**11.19**	**1.32**	1,062.15	33.91	7.72	0.96
Indigenous	**2,528.12**	**73.83**	**836.70**	**98.68**	2,069.84	66.09	793.82	99.04
	3,424.02	**100.00**	**847.89**	**100**	3,131.99	100.00	801.54	100.00

48. The Company intends to hive off its Hindusthan Heavy Chemicals unit (the Unit) as reflected in the Board Resolution of 31st January, 2006 and later on consented by the shareholders by postal ballot of 24th March, 2006. The Unit is not significant in terms of the Company's total assets/ liabilities/ revenue/ expenses/ cash flows. Pending disposal of the Unit, the Unit is in operation and results thereof, have been reflected in these Accounts. The Company had to declare suspension of work at the unit effective 8th December,2010 in consequence of illegal strike/activities by workmen.

49. The Company's Spun Pipes and Foundries Unit is under suspension of work effective 2nd May, 2008.

50. PREVIOUS YEAR FIGURES

The Financial Statements for the year ended 31st March, 2011 had been prepared as per the then applicable, pre revised Schedule VI to the Companies Act, 1956. Consequent to the notification of revised Schedule VI under the Companies Act, 1956, the Financial Statements for the year ended 31st March, 2012 are prepared as per revised Schedule VI. Accordingly, the previous year figures have also been reclassified and regrouped to conform to this year's classification and grouping. The adoption of the revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements.

For Price Waterhouse
Firm Registration Number 301112E
Chartered Accountants

Prabal Kr. Sarkar
Partner
Membership No 52340

Place: Kolkata
Date : 28th April, 2012

K. C. Jain
Whole time Director

Gautam Ganguli
Company Secretary

B. K. Birla | *Chairman*

K. G. Maheshwari
P. K. Choksey
Amitabha Ghosh
P. K. Mallik | *Directors*
Manjushree Khaitan
Vinay Sah
K. P. Khandelwal