43. RELATED PARTY DISCLOSURES

		2011-2012	2010-2011
I.	List of Related Parties		
(a)	Parties where control exists		
	Joint venture	Gondkhari Coal Mining Limted	Gondkhari Coal Mining Limted
(b)	Key Management Personnel	Shri K.C.Jain	Shri K.C.Jain (Manager)
		(Manager/ Whole time Director) #	
		Shri D Tandon	Shri D. Tandon
		(Whole time Director)*	(Whole time Director)
(c)	Relative of Key Management Personnel**	Shri Sunil Jain	Shri Sunil Jain
		(Son of Shri K.C.Jain)	(Son of Shri K.C.Jain)
(d)	Other Related Parties ***	Syt. B. K. Birla	Syt.B.K.Birla
		Century Textiles & Industries Ltd.	Century Textiles & Industries Ltd.
		Century Enka Ltd.	Century Enka Ltd.
		Jay Shree Tea & Industries Ltd.	Jay Shree Tea & Industries Ltd.
(e)	Enterprise having common Key Management Personnel	Mangalam Cement Limited	Mangalam Cement Limited
(f)	Enterprise over which person referred to in '(c)' above is able to exercise significant influence.	Synergy Enterprises	Synergy Enterprises

\# *Appointed as Wholetime Director w.e.f. 15th April, 2011.*

* *Resigned w.e.f. 15th April, 2011.*

** *Also proprietor of A.K. Enterprise.*

*** *The parties stated in (d) above are Related Parties in the broader sense of the term and are included for making the financial statements more transparent.*

II. Transactions

₹/crore

Particulars	2011-2012					
	Related Parties referred to in					
	I (a) above	I (b) above	I (c) above	I (d) above	I (e) above	I (f) above
(i) **Income**						
Rent & other Services						
Century Textiles & Industries Ltd.				0.27		
Century Enka Ltd.				0.02		
Sales						
Century Textiles & Industries Ltd.				1.58		
Jay Shree Tea & Industries Ltd.				0.96		
Century Enka Ltd.				0.11		
Interest on Loan Granted						
Gondkhari Coal Mining Ltd.	0.44					

Note 43. *Contd..*

₹/crore

Particulars	2011-2012					
	Related Parties referred to in					
	I (a) above	I (b) above	I (c) above	I (d) above	I (e) above	I (f) above
(ii) Expenditure						
Rent and Other Services						
Century Textiles & Industries Ltd.				0.10		
Jay Shree Tea & Industries Ltd.				0.01		
Commission						
Sunil Jain / A.K. Enterprises			0.59			
Synergy Enterprises						0.48
Interest Paid						
Sunil Jain / A.K. Enterprises			0.05			
Synergy Enterprises						0.02
Remuneration						
D. Tandon		0.23				
K.C. Jain		2.46				
Purchases						
Century Textiles & Industries Ltd.				56.34		
Century Enka Ltd.				208.46		
Jay Shree Tea & Industries Ltd.				0.90		
Mangalam Cement Ltd.					0.09	
Directors' Fees						
Syt. B.K.Birla				0.01		
(iii) Reimbursement						
For Expense						
Sunil Jain / A.K. Enterprises			0.02			
Synergy Enterprises						0.02
For Purchase of Asset						
Sunil Jain / A.K. Enterprises			0.00 *			
(iv) Finance & Investment						
Security Deposit taken						
Sunil Jain / A.K. Enterprises			0.10			
Synergy Enterprises						0.13
Loan given to Gondkhari Coal Mining Ltd.	0.35					
Investment in Shares of:						
Mangalam Cement Ltd.					0.54	

Note 43. *Contd..*

₹/crore

Particulars	2011-2012 Related Parties referred to in					
	I (a) above	I (b) above	I (c) above	I (d) above	I (e) above	I (f) above
(v) Others						
Dividend paid						
Century Textiles & Industries Ltd.				0.69		
Century Enka Ltd.				0.19		
Jay Shree Tea & Industries Ltd.				0.16		
Dividend received						
Century Textiles & Industries Ltd.				1.51		
Century Enka Ltd.				0.87		
Mangalam Cement Ltd.					2.29	
Jay Shree Tea & Industries Ltd.				0.12		
(vi) Balance Outstanding at year end						
Security deposit payable						
Sunil Jain / A.K. Enterprises			0.55			
Synergy Enterprises						0.27
Interest payable						
Sunil Jain / A.K. Enterprises			0.05			
Synergy Enterprises						0.02
Remuneration Payable						
Shri D.Tandon		0.01				
Shri K.C. Jain		0.40				
Other payable						
Century Textiles & Industries Ltd.				1.77		
Century Enka Ltd.				37.31		
Sunil Jain / A.K. Enterprises			0.13			
Synergy Enterprises						0.26
Other receivables						
Century Enka Ltd.				0.01		
Jay Shree Tea & Industries Ltd.				0.00 *		
Sunil Jain / A.K. Enterprises			0.01			
Gondkhari Coal Mining Limted						
towards Loan	6.04					
towards Interest on above Loan	0.40					
Guarantee						
Bank Guarantee given by Company	5.40					
Investment in shares						
Gondkhari Coal Minining Ltd.	0.02					
Century Textiles & Industries Ltd.				16.93		
Century Enka Ltd.				12.91		
Mangalam Cement Ltd.					20.12	
Jay Shree Tea & Industries Ltd.				0.01		

Note 43. *Contd..*

₹/crore

Particulars	2010-2011					
	Related Parties referred to in					
	I (a) above	I (b) above	I (c) above	I (d) above	I (e) above	I (f) above
(i) Income						
Rent & other Services						
Century Textiles & Industries Ltd.				0.32		
Century Enka Ltd.				0.03		
Jay Shree Tea & Industries Ltd.				0.01		
Sales						
Century Textiles & Industries Ltd.				1.37		
Jay Shree Tea & Industries Ltd.				0.07		
Century Enka Ltd.				0.14		
Interest on Loan Granted						
Gondkhari Coal Mining Ltd.	0.22					
(ii) Expenditure						
Rent and Other Services						
Century Textiles & Industries Ltd.				0.17		
Commission						
Sunil Jain / A.K. Enterprises			0.49			
Synergy Enterprises						0.65
Interest Paid						
Sunil Jain / A.K. Enterprises			0.04			
Synergy Enterprises						0.01
Jay Shree Tea & Industries Ltd.				0.25		
Remuneration						
D. Tandon		0.98				
K.C. Jain		0.95				
Purchases						
Century Textiles & Industries Ltd.				51.55		
Century Enka Ltd.				207.20		
Mangalam Cement Limited					0.90	
Directors' Fees						
Syt. B.K.Birla				0.01		
(iii) Reimbursement						
For Expense						
Sunil Jain / A.K. Enterprises			0.23			
Synergy Enterprises						0.10
For Purchase of Asset						
Sunil Jain / A.K. Enterprises			0.00 *			
Synergy Enterprises						0.00*

Note 43. *Contd..*

₹ /crore

Particulars	2010-2011					
	Related Parties referred to in					
	I (a) above	I (b) above	I (c) above	I (d) above	I (e) above	I (f) above
(iv) Finance & Investment						
Security Deposit taken						
- Sunil Jain / A.K. Enterprises	-	-	0.11	-	-	-
- Synergy Enterprises	-	-	-	-	-	0.05
Loan taken from Jay Shree Tea & Industries Ltd.	-	-	-	48.00	-	-
Repayment of loan taken from Jay Shree Tea & Industries Ltd.	-	-	-	48.00	-	-
Loan given to Gondkhari Coal Mining Ltd.	5.47	-	-	-	-	-
Investment in Shares of:						
- Gondkhari Coal Mining Ltd. #	0.00 *	-	-	-	-	-
- Mangalam Cement Ltd.##	-	-	-	-	14.93	-
- Manjushree Plantations Ltd (purchased from Jay Shree Tea & Industries Ltd.)	-	-	-	0.16	-	-
(v) Others						
Dividend paid						
- Century Textiles & Industries Ltd.	-	-	-	1.17	-	-
- Century Enka Ltd.	-	-	-	0.32	-	-
- Jay Shree Tea & Industries Ltd.	-	-	-	0.46	-	-
Dividend received						
- Century Textiles & Industries Ltd.	-	-	-	1.51	-	-
- Century Enka Ltd.	-	-	-	0.80	-	-
- Mangalam Cement Ltd.	-	-	-	-	1.72	-
- Jay Shree Tea & Industries Ltd.	-	-	-	0.12	-	-
(vi) Balance Outstanding at year end						
Security deposit payable						
- Sunil Jain / A.K. Enterprises	-	-	0.45	-	-	-
- Synergy Enterprises	-	-	-	-	-	0.14
Interest payable						
- Sunil Jain / A.K. Enterprises	-	-	0.04	-	-	-
- Synergy Enterprises	-	-	-	-	-	0.01
Remuneration Payable						
- Shri D.Tandon	-	0.09	-	-	-	-
- Shri K.C. Jain	-	0.08	-	-	-	-
Other payable						
- Century Textiles & Industries Ltd.	-	-	-	5.07	-	-
- Century Enka Ltd.	-	-	-	18.50	-	-
- Mangalam Cement Ltd.	-	-	-	-	0.04	-
- Sunil Jain / A.K. Enterprises	-	-	0.07	-	-	-
- Synergy Enterprises	-	-	-	-	-	0.28
- Jay Shree Tea & Industries Ltd.	-	-	-	0.00 *	-	-

Note 43. ***Contd..***

₹ /crore

Particulars	2010-2011					
	Related Parties referred to in					
	I (a) above	I (b) above	I (c) above	I (d) above	I (e) above	I (f) above
Other receivables						
Century Textiles & Industries Ltd.				0.35		
Century Enka Ltd.				0.03		
Jay Shree Tea & Industries Ltd.				0.00 *		
Sunil Jain / A.K. Enterprises			0.00 *			
Synergy Enterprises						0.02
Gondkhari Coal Mining Limted						
Towards Loan	5.47					
Towards Interest on above Loan	0.22					
Guarantee						
Bank Guarantee given by Company	5.40					
Investment in shares						
Gondkhari Coal Minining Ltd.	0.02					
Century Textiles & Industries Ltd.				16.93		
Century Enka Ltd.				12.91		
Mangalam Cement Ltd.					19.58	
Jay Shree Tea & Industries Ltd.				0.01		

1 Equity Share amounting ₹ 10/ purchased from Shri K.C. Jain.

8,20,500 equity shares amounting ₹ 13.63 crore purchased from Jay Shree Tea & Industries Ltd. through Open Market on Block Deal.

** Amount is below the rounding off norm adopted by the Company.*