3. SHARE CAPITAL

₹ / crore

	31st March, 2012	31st March, 2011
AUTHORISED		
50,00,000 (31st March, 2011: 50,00,000) Redeemable Cumulative Preference Shares of ₹ 100 each	50.00	50.00
4,00,000 (31st March, 2011: 4,00,000) Redeemable Cumulative Second Preference Shares of ₹ 100 each	4.00	4.00
6,60,00,000 (31st March, 2011: 6,60,00,000) Ordinary Shares of ₹ 10 each	66.00	66.00
	120.00	120.00
ISSUED, SUBSCRIBED AND PAID-UP		
4,57,43,318 (31st March, 2011: 4,57,43,318) Ordinary Shares of ₹ 10 each fully paid up	45.74	45.74
	45.74	**45.74**

(a) Reconciliation of the number of shares outstanding as at 31st March, 2012 and 31st March, 2011 is set out below:

Particulars	31st March, 2012	31st March,2011
Number of shares outstanding at the beginning of the year	4,57,43,318	4,57,43,318
Number of shares outstanding at the end of the year	4,57,43,318	4,57,43,318

(b)Terms/rights attached to equity shares

The Company has only one class of ordinary shares ('equity shares') having a par value of ₹ 10 each. Each holder of ordinary shares ('equity shareholders') is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in the proportion to their shareholdings.

During the year ended 31st March, 2012, the amount of per share dividend recognised as distributions to equity shareholders was ₹ 1/ . The total dividend appropriation for the year ended 31st March, 2012 amounted to ₹ 5.31 crore including corporate dividend tax of ₹ 0.74 crore.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company.

Sl. No.	Name of the shareholders	31st March, 2012		31st March, 2011	
		No. of shares held	% age	No. of shares held	% age
1	Pilani Investments and Industries Corporation Limited	24,15,750	5.28	24,16,150	5.28
2	Life Insurance Corporation of India	49,84,017	10.90	49,84,017	10.90
		73,99,767	**16.18**	**74,00,167**	**16.18**