



# KESORAM INDUSTRIES LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2012

₹ / crore

|                                          | Notes | 31st March, 2012 | 31st March, 2011 |
|------------------------------------------|-------|------------------|------------------|
| <b>I. EQUITY AND LIABILITIES</b>         |       |                  |                  |
| <b>(1) SHAREHOLDERS' FUND</b>            |       |                  |                  |
| (a) Share capital                        | 3     | 45.74            | 45.74            |
| (b) Reserves and surplus                 | 4     | 869.27           | 1,254.51         |
|                                          |       | <u>915.01</u>    | <u>1,300.25</u>  |
| <b>(2) NON CURRENT LIABILITIES</b>       |       |                  |                  |
| (a) Long term borrowings                 | 5     | 2,755.77         | 1,748.36         |
| (b) Deferred tax liabilities (net)       | 6     | 57.21            | 386.42           |
|                                          |       | <u>2,812.98</u>  | <u>2,134.78</u>  |
| <b>(3) CURRENT LIABILITIES</b>           |       |                  |                  |
| (a) Short term borrowings                | 7     | 1,349.57         | 1,474.19         |
| (b) Trade payables                       | 8     | 483.40           | 518.52           |
| (c) Other current liabilities            | 8     | 890.19           | 980.86           |
| (d) Short term provisions                | 9     | 71.56            | 47.32            |
|                                          |       | <u>2,794.72</u>  | <u>3,020.89</u>  |
| <b>TOTAL</b>                             |       | <b>6,522.71</b>  | <b>6,455.92</b>  |
| <b>II. ASSETS</b>                        |       |                  |                  |
| <b>(1) NON CURRENT ASSETS</b>            |       |                  |                  |
| (a) Fixed Assets                         |       |                  |                  |
| (i) Tangible Assets                      | 10    | 3,584.74         | 3,689.24         |
| (ii) Intangible Assets                   | 10    | 2.11             | 2.48             |
| (iii) Capital work in progress           |       | 623.52           | 254.27           |
| (iv) Intangible assets under development |       | 0.36             | 0.36             |
|                                          |       | <u>4,210.73</u>  | <u>3,946.35</u>  |
| (b) Non current investments              | 11    | 66.36            | 65.82            |
| (c) Long Term loan and advances          | 12    | 156.23           | 270.79           |
| (d) Other non current assets             | 13    | 2.21             | 1.89             |
|                                          |       | <u>4,435.53</u>  | <u>4,284.85</u>  |
| <b>(2) CURRENT ASSETS</b>                |       |                  |                  |
| (a) Inventories                          | 14    | 995.16           | 1,118.55         |
| (b) Trade receivables                    | 15    | 672.44           | 630.20           |
| (c) Cash and bank balances               | 16    | 69.59            | 72.89            |
| (d) Short term loans and advances        | 12    | 311.73           | 336.52           |
| (e) Other current assets                 | 13    | 38.26            | 12.91            |
|                                          |       | <u>2,087.18</u>  | <u>2,171.07</u>  |
| <b>TOTAL</b>                             |       | <b>6,522.71</b>  | <b>6,455.92</b>  |
| Significant accounting policies          | 2     |                  |                  |

The accompanying notes are an integral part of the financial statements.  
This is the Balance Sheet referred to in our report of even date.

**For Price Waterhouse**

Firm Registration Number 301112E  
Chartered Accountants

**Prabal Kr. Sarkar**

Partner

Membership No 52340

Place: Kolkata

Date : 28th April, 2012

**K. C. Jain**

Whole time Director

**Gautam Ganguli**

Company Secretary

**B. K. Birla**

Chairman

**K. G. Maheshwari**

**P. K. Choksey**

**Amitabha Ghosh**

**P. K. Mallik**

**Manjushree Khaitan**

**Vinay Sah**

**K. P. Khandelwal**

Directors