KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE quarter ended June 30, 2011

Approved by the Board of Directors on 14-August-2011
After review thereof by the Audit Committee

Rs. / Crores

Sl. No.	Particulars	Note	3 months ended 30-06-2011 (Unaudited)	3 months ended 30-06-2010 (Unaudited)	Previous Accounting year ended 31-03-2011 (Audited)
1.	a. Net Sales / Income from Operations	1	1,633.30	1,495.17	5,750.72
	b. Other Operating Income		8.05	16.21	132.39
	Total		**1,641.35**	**1,511.38**	**5,883.11**
2.	Expenditure				
	a. (Increase) / Decrease in stock in trade and work in progress		(162.01)	(89.95)	(161.72)
	b. Consumption of Raw Materials		1,071.58	803.93	3,132.00
	c. Purchase of traded goods		3.57	7.86	23.05
	d. Employees Cost		73.39	61.23	273.55
	e. Depreciation (Net of Transfer from Revaluation Reserve)		73.78	63.11	272.59
	f. Power and Fuel		181.27	184.56	689.29
	g. Excise Duty		100.74	97.25	351.82
	h. Packing and Carriage		121.84	121.18	476.53
	i. Other Expenditure		193.03	168.32	767.65
	Total		**1,657.19**	**1,417.49**	**5,824.76**
3.	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**		**(15.84)**	**93.89**	**58.35**
4.	Other Income		5.75	2.94	29.13
5.	**Profit/(Loss) before Interest and Exceptional Items (3+4)**		**(10.09)**	**96.83**	**87.48**
6.	Interest		79.64	45.20	239.83
7.	**Profit/(Loss) after Interest but before Exceptional Items (5-6)**		**(89.73)**	**51.63**	**(152.35)**
8.	Exceptional Items		-	-	-
9.	**Profit/(Loss) from Ordinary Activities before tax (7+8)**		**(89.73)**	**51.63**	**(152.35)**

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Rs. / Crores

Sl. No.	Particulars	Note	3 months ended 30-06-2011 (Unaudited)	3 months ended 30-06-2010 (Unaudited)	Previous Accounting year ended 31-03-2011 (Audited)
10.	Tax Expense				
	a. Provision for Current Tax		-	6.00	-
	b. Provision for Deferred Tax charge/(credit)		(23.22)	10.00	57.98
	c. Provision for Fringe Benefit Tax charge/(credit)		-	-	(0.12)
11.	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**		**(66.51)**	**35.63**	**(210.21)**
12.	Extraordinary items (net of tax expense Rs. Nil)		-	-	-
13.	**Net Profit/(Loss) for the period (11 - 12)**		**(66.51)**	**35.63**	**(210.21)**
14.	Paid-up Ordinary Share Capital (Face Value Rs. 10/- per share)		45.74	45.74	45.74
15.	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				1,251.62
16.	**Earnings Per Share (EPS)**				
	a. Basic and Diluted EPS before extraordinary items (Rs.)		(14.54)	7.78	(45.95)
	b. Basic and Diluted EPS after extraordinary items (Rs.)		(14.54)	7.78	(45.95)
17.	**Public Shareholding**				
	■ Number of Shares		2,66,61,699	2,67,80,221	2,66,61,699
	■ Percentage of Shareholding		58.29%	58.55%	58.29%
18.	**Promoters and Promoter Group Shareholding**				
	a. Pledged/Encumbered				
	- Number of shares		Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)		Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)		Nil	Nil	Nil
	b. Non-encumbered				
	- Number of shares		1,20,39,744	1,19,21,222	1,20,39,744
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)		100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)		26.32%	26.06%	26.32%

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REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE quarter ended June 30, 2011

Report on Segment Revenue, Results and Capital Employed

Rs. / Crores

Sl. No.	Particulars	3 months ended 30-06-2011 (Unaudited)	3 months ended 30-06-2010 (Unaudited)	Previous Accounting year ended 31-03-2011 (Audited)
1.	**Segment Revenue**			
a.	Tyres	1,057.19	944.53	3,608.51
b.	Cement	512.27	487.63	1,852.09
c.	Rayon, T.P. and Chemicals	63.95	66.71	300.93
d.	Unallocated	-	-	-
	Total	**1,633.41**	**1,498.87**	**5,761.53**
	Less : Inter segment revenue (at cost)	0.11	3.70	10.81
	Net sales/Income from operations	1,633.30	1,495.17	5,750.72
2.	**Segment Results Profit/(Loss) before tax and interest**			
a.	Tyres	(126.48)	4.74	(180.73)
b.	Cement	122.35	102.80	274.16
c.	Rayon, T. P. and Chemicals	9.64	4.26	8.99
d.	Unallocated	(0.26)	(0.42)	(1.82)
	Total	**5.25**	**111.38**	**100.60**
	Less :			
	i. Interest	79.64	45.20	239.83
	ii. Other Un-allocable expenditure	21.09	17.49	42.25
	iii. Other Un-allocable income	5.75	2.94	29.13
	Other Un-allocable expenditure net off other Un-allocable income [(ii-iii)]	15.34	14.55	13.12
	Total Profit/(Loss) before Tax	**(89.73)**	**51.63**	**(152.35)**
3.	**Capital Employed (Segment Assets-Segment Liabilities)**			
a.	Tyres	3,589.14	3,496.66	3,570.85
b.	Cement	1,576.33	1,574.82	1,585.95
c.	Rayon, T.P. and Chemicals	99.00	98.42	92.67
d.	Unallocated	6.38	6.52	6.22
	Total	**5,270.85**	**5,176.42**	**5,255.69**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE quarter ended June 30, 2011

Notes

1. Sales are inclusive of Excise duty.

2. Period - end mark-to-market losses (net) recognised in respect of outstanding derivative contracts is Rs.4.48 crores (Quarter ended 30th June, 2010 - Rs.5.94 crores, Previous Year ended 31st March, 2011 - Rs.5.11 crores).

3.a. Pending disposal (consented by the shareholders in March, 2006) of the Company's Hindusthan Heavy Chemicals Unit, the revenue/expenses of the unit (insignificant in terms of the Company's total revenue/expenses) have been and will be included in these and subsequent results till its disposal.

b. The unit continues to be under suspension of work (effective 8th December, 2010) in consequence of illegal strike/activities by workmen.

4. The Company's Spun Pipes and Foundries Unit continues to be under suspension of work (effective 2nd May, 2008).

5. The number of investor complaints received, disposed off and lying unresolved at the quarter ended 30th June, 2011 are as under:

Pending at the beginning of the quarter – Nil
Received during the quarter -14
Disposed off during the quarter -14
Lying unresolved at the end of quarter - Nil

6. Comparative figures have been regrouped or rearranged where considered necessary.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE quarter ended June 30, 2011

7. Legal proceeding has recently been initiated against an erstwhile management official and others in respect of some questionable transactions in one of the units of the Company. A detailed follow up investigation in this regard is being arranged by the Company and the resultant impact accruing there from is not ascertainable at this stage.

8. The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results for the quarter ended 30th June, 2011 in terms of Clause 41 of the Listing Agreement.

By Order of the Board

Place : Kolkata
Date : 14th August, 2011

K.C.Jain
Whole-time Director