SCHEDULE 3
SECURED LOANS

	Nature of Loans	Nature of Security	31st March, 2010 Rs.	31st March, 2009 Rs.
I.	13% Redeemable Non Convertible Debentures [Note 18.1 on Schedule 17]	First charge by way of hypothecation/mortgage on all the present and future current assets (save and except book debts and current assets hypothecated to banks in the ordinary course of business for working capital requirement) and movable/ immovable properties (mortgage not created on immovable properties at Uttarakhand of Company's Tyre Unit) of all Units of the Company on pari passu basis with other lenders.	-	1,00,00,00,000
	7.30% Redeemable Non Convertible Debentures [Note 18.2 on Schedule 17]	Hypothecation/mortgage (since created) on all the present and future movable (save and except book debts) / immovable properties (including mortgage to be created on immovable properties at Uttarakhand of Company's Tyre Unit) of all Units of the Company on pari passu basis with other lenders.	1,00,00,00,000	-
II.	Term Loans from			
	- State Bank of India	Hypothecation/ mortgage charge over all the immovable and movable properties (including charge to be created on properties at Uttarakhand of Company's Tyre Unit) both present and future of all the Units of the Company ranking pari passu with the existing charges save and except assets exclusively charged to other for specific loans.	2,14,28,91,200	2,86,57,90,400
	Interest accrued and due		-	10,37,246
	- ICICI Bank Limited	First pari passu charge on both present and future movable fixed assets of Cement expansion project at Vasavadatta Cement Unit by way of hypothecation and first pari passu charge of mortgage over both present and future immovable fixed assets of Vasavadatta Cement Unit of the Company	2,85,51,25,000	2,85,51,25,000
	- State Bank of India	Hypothecation/mortgage over all the movable/immovable assets (including mortgage on all immovable assets of all the Units of the Company and hypothecation of movable assets of the Company's Spun Pipes & Foundries Unit to be created) both present and future of all the Units of the Company ranking pari passu with the existing charges save and except assets exclusively charged to others for specific loans.	1,99,97,93,371	2,00,00,00,000
	Interest accrued and due		1,78,33,774	36,46,575
	- State Bank of India	Hypothecation over all movable properties and first pari passu charge on immovable properties, both present and future, of all the Units of the Company.	-	63,06,39,598
	Interest accrued and due		-	1,03,14,398
		Carried over	8,01,56,43,345	9,36,65,53,217

SCHEDULE 3 (Contd.)

SECURED LOANS

Nature of Loans	Nature of Security	31st March, 2010 Rs.	31st March, 2009 Rs.
	Brought forward	8,01,56,43,345	9,36,65,53,217
- State Bank of India	Hypothecation/mortgage over all the movable/immovable assets (including mortgage on all immovable assets of all the Units of the Company to be created) both present and future of all the Units of the Company ranking pari passu with the existing charges save and except assets exclusively charged to others for specific loans.	1,09,84,87,513	1,35,00,00,000
Interest accrued and due		1,00,27,876	1,28,98,973
- State Bank of India	First mortgage / charge to be created on all the fixed assets both present and future of the Company on pari passu basis with all the term lenders of the Company.	1,00,00,00,000	-
Interest accrued and due		2,12,329	-
- State Bank of Hyderabad	Hypothecation over all movable properties and first pari passu charge on immovable properties, both present and future, of all the Units of the Company.	-	24,40,00,000
- State Bank of Bikaner & Jaipur	Hypothecation over all movable properties and first pari passu charge on immovable properties, both present and future, of all the Units of the Company.	-	8,16,00,000
- State Bank of Indore	Hypothecation over all movable properties and first pari passu charge on immovable properties, both present and future, of all the Units of the Company.	-	16,28,00,000
- State Bank of Mysore	Hypothecation over all movable properties and first pari passu charge on immovable properties, both present and future, of all the Units of the Company.	-	6,10,80,000
- Standard Chartered Bank	First pari passu charge by way of hypothecation over all movable assets,both present and future of the Company and first pari passu charge by way of mortgage over all immovable properties (including charge to be created on assets at Uttarakhand of Company's Tyre Unit) both present and future, of all the Units of the Company.	92,98,00,000	92,98,00,000
- Standard Chartered Bank	First pari passu charge by way of hypothecation/mortgage over all movable/immovable properties (including charge to be created on immovable properties at Uttarakhand of Company's Tyre Unit) both present and future, of all the Units of the Company.	67,11,56,517	48,30,51,041
- State Bank of India	First pari passu charge to be created with other lenders on existing and future fixed assets of the Company including equitable mortgage on land and building.	1,22,49,02,193	-
- HSBC Bank Ltd.	First pari passu charge to be created over the fixed assets of the tyre division at Uttarakhand.	45,11,57,547	
- YES Bank Ltd.	First pari passu charge to be created over the fixed assets of the tyre division at Uttarakhand.	28,06,25,000	
- DBS Bank Ltd.	Pari passu first mortagage to be created on all immovable assets and pari passu first hypothecation to be created on all movable fixed assets of the company.	96,32,00,000	-
	Carried over	14,64,52,12,320	12,69,17,83,231

SCHEDULE 3 (Contd.)

SECURED LOANS

Nature of Loans	Nature of Security	31st March, 2010 Rs.	31st March, 2009 Rs.
	Brought forward	14,64,52,12,320	12,69,17,83,231
- IndusInd Bank Ltd.	pari passu first charge to be created on the fixed assets of the company.	1,00,00,00,000	-
Interest accrued and due		1,78,082	-
III. From Scheduled Banks			
- Foreign Currency Non Repatriable Loan		-	1,03,29,25,000
- Working Capital Demand Loan	Hypothecation of current assets and second charge on movable and immovable fixed assets, both present and future of the Company.	1,40,00,00,000	50,00,00,000
Interest accrued and due		10,45,479	17,21,841
- Overdraft/ Cash Credit		29,86,44,216	20,48,93,588
Interest accrued and due		-	19,565
- Packing Credit Loan		1,29,20,72,703	93,13,46,569
		18,63,71,52,800	15,36,26,89,794

SCHEDULE 4

UNSECURED LOANS

	31st March, 2010 Rs.	31st March, 2009 Rs.
Fixed Deposits	4,92,24,000	1,90,07,000
Security deposits from Selling Agents and others	2,14,70,74,652	1,71,48,68,536
Interest accrued and due	7,60,46,805	5,67,27,963
Short Term Loans		
- from banks (Note 19.1 on Schedule 17)	4,03,19,47,144	1,23,54,89,858
Interest accrued and due	94,07,192	-
- Temporary bank overdraft	37,32,453	3,00,77,238
- Others (Note 19.1 on Schedule 17)	3,85,00,00,000	-
Other loans		
- from Banks (Note 19.2 on Schedule 17)	4,60,00,00,000 #	1,00,00,00,000 *
Interest accrued and due	46,03,605	3,30,137
- Others	-	2,00,00,00,000 *
	14,77,20,35,851	6,05,65,00,732

Includes Rs.1,00,00,00,000 repayable within one year from the Balance Sheet date.

* Repayable within one year from the Balance Sheet date if put/ call option is exercised by the Company/ lender in keeping with the terms of related agreements.