

Profit and Loss Account for the year ended 31st March, 2010

	Schedule	Rs.	2009-2010 Rs.	2008-2009 Rs.
INCOME				
Sales		50,20,63,31,903		42,92,06,86,229
Less: Excise Duty		<u>2,89,97,85,846</u>		<u>4,14,34,65,940</u>
Net Sales			47,30,65,46,057	38,77,72,20,289
Other Income	13		<u>1,25,06,67,722</u>	<u>75,93,98,846</u>
			<u>48,55,72,13,779</u>	<u>39,53,66,19,135</u>
EXPENDITURE				
Raw Materials and Finished Goods	14		22,32,23,47,484	16,53,51,71,038
Manufacturing, Selling and Administrative Expenses	15		18,66,16,06,783	16,58,30,22,170
Depreciation		1,73,53,16,026		1,13,05,95,945
Less: Transfer from Capital Reserve- Revaluation of Fixed Assets [Note 1(b) (iv) on Schedule 17]		<u>73,12,588</u>	<u>1,72,80,03,438</u>	<u>1,20,34,878</u>
Interest	16		<u>1,09,03,12,626</u>	<u>1,11,85,61,067</u>
			<u>43,80,22,70,331</u>	<u>1,20,87,21,809</u>
				<u>35,44,54,76,084</u>
PROFIT BEFORE TAXATION			4,75,49,43,448	4,09,11,43,051
Provision for Current Taxation [Note 13 on Schedule 17]			36,00,00,000	45,00,00,000
Provision for Deferred Tax [charge/(credit)] [Note 6 on Schedule 17]			2,02,29,07,529	(16,62,66,850)
Provision for Fringe Benefit Tax [charge/(credit)]			(13,38,258)	2,00,00,000
PROFIT AFTER TAXATION			<u>2,37,33,74,177</u>	<u>3,78,74,09,901</u>
Transfer to Debenture Redemption Reserve (Net) [Notes 18.1, 18.2 & 19.3 on Schedule 17]			<u>1,01,25,00,000</u>	<u>25,00,00,000</u>
PROFIT AVAILABLE FOR APPROPRIATION			<u>1,36,08,74,177</u>	<u>3,53,74,09,901</u>
APPROPRIATIONS				
Proposed Dividend		14,86,65,784		14,86,65,784
Tax on Proposed Dividend		2,46,91,900		2,52,65,750
Interim Dividend		10,29,22,466		10,29,22,466
Tax on Interim Dividend		1,74,91,673		1,74,91,673
General Reserve		<u>24,00,00,000</u>		<u>44,78,16,845</u>
			53,37,71,823	74,21,62,518
Balance carried to Schedule 2			<u>82,71,02,354</u>	<u>2,79,52,47,383</u>
Earnings per Share (Basic and Diluted) [Note 23 on Schedule 17]			51.88	82.80

Notes on the Accounts

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The Schedules referred to above form an integral part of the Profit and Loss Account.
This is the Profit and Loss Account referred to in our report of even date.

Kolkata, 28 th April, 2010.	For Price Waterhouse Firm Registration No. 301112 E Chartered Accountants (S.K. DEB) Partner Membership No. 13390	DEEPAK TANDON Whole-time Director S.K.PATODIA Secretary	B. K. BIRLA	Chairman
			K. G. MAHESHWARI B. P. BAJORIA P. K. CHOKSEY G. B. PANDE AMITABHA GHOSH P. K. MALLIK MANJUSHREE KHAITAN	Directors