


Balance Sheet as at 31st March, 2010

	Schedule	Rs.	31st March, 2010 Rs.	31st March, 2009 Rs.
I. SOURCES OF FUNDS				
(1) SHAREHOLDERS' FUNDS				
(a) Capital	1	45,74,16,395		45,74,16,395
(b) Reserves and Surplus	2	<u>14,94,49,93,646</u>		12,84,36,32,750
			15,40,24,10,041	13,30,10,49,145
(2) LOAN FUNDS				
(a) Secured Loans	3	18,63,71,52,800		15,36,26,89,794
(b) Unsecured Loans	4	<u>14,77,20,35,851</u>		6,05,65,00,732
			33,40,91,88,651	21,41,91,90,526
DEFERRED TAX LIABILITY (NET) [Note 6 on Schedule 17]			3,28,43,82,864	1,26,14,75,335
			<u>52,09,59,81,556</u>	<u>35,98,17,15,006</u>
II. APPLICATION OF FUNDS				
(1) FIXED ASSETS	5			
(a) Gross Block		45,14,16,04,666		27,17,56,66,830
(b) Less: Depreciation		<u>10,82,33,98,332</u>		9,13,21,93,666
(c) Net Block		34,31,82,06,334		18,04,34,73,164
(d) Capital Work-in-Progress		<u>4,12,83,32,523</u>		8,64,85,27,277
			38,44,65,38,857	26,69,20,00,441
(2) INVESTMENTS	6		51,43,36,876	61,78,09,596
(3) CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	7	9,16,19,41,383		5,89,06,12,970
(b) Sundry Debtors	8	5,42,88,86,145		3,80,17,05,637
(c) Cash and Bank Balances	9	80,44,88,277		56,85,52,594
(d) Other Current Assets	10	30,13,37,962		22,36,41,866
(e) Loans and Advances	11	<u>2,87,46,21,844</u>		2,13,24,11,958
		<u>18,57,12,75,611</u>		<u>12,61,69,25,025</u>
Less: CURRENT LIABILITIES AND PROVISIONS	12			
(a) Current Liabilities		5,28,62,44,550		3,63,11,25,661
(b) Provisions		<u>14,99,25,238</u>		31,38,94,395
		<u>5,43,61,69,788</u>		3,94,50,20,056
Net Current Assets			13,13,51,05,823	8,67,19,04,969
			<u>52,09,59,81,556</u>	<u>35,98,17,15,006</u>

Notes on the Accounts

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The Schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

Kolkata, 28 th April, 2010.	For Price Waterhouse Firm Registration No. 301112 E Chartered Accountants (S.K. DEB) Partner Membership No. 13390	DEEPAK TANDON Whole-time Director S.K.PATODIA Secretary	B. K. BIRLA	Chairman
			K. G. MAHESHWARI B. P. BAJORIA P. K. CHOKSEY G. B. PANDE AMITABHA GHOSH P. K. MALLIK MANJUSHREE KHAITAN	Directors