

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

Approved and taken on record by the Board of Directors on 2-may-2009
After review thereof by the Audit Committee

Sl. No.	Particulars	note	3 months ended 31-Mar-2009 (Unaudited)	Corresponding 3 months in the previous year ended 31-Mar-2008 (Unaudited)	Current Accounting year ended 31-Mar-2009 (Audited)	Previous Accounting year ended 31-Mar-2008 (Audited)	Consolidated Results for the year ended 31-Mar-2009 (Audited)
1.	Net Sales / Income from Operations	1	117,577.65	99,938.97	429,206.86	344,032.16	429,206.86
	Other Operating Income		2,926.32	1,129.02	6,577.84	2,860.32	6,577.84
	Total		120,503.97	101,067.99	435,784.70	3,46,892.48	435,784.70
2.	Expenditure						
a.	Increase (-) / Decrease in stock in trade and work in progress		5,840.91	1,250.53	-8,795.67	-4,088.10	-8,795.67
b.	Consumption of Raw Materials		39,215.42	31,257.71	167,741.93	112,796.87	167,741.93
c.	Purchase of traded goods		1,893.89	622.61	6,405.45	1,865.39	6,405.45
d.	Employees cost		4,694.22	4,049.01	18,021.46	15,324.34	18,021.46
e.	Depreciation (Net of Transfer from Revaluation Reserve)		3,380.81	2,368.22	11,185.61	8,926.89	11,185.61
f.	Power and Fuel		14,452.16	12,163.53	55,590.83	39,329.66	55,590.83
g.	Excise Duty		6,778.87	12,090.81	40,964.21	45,428.60	40,964.21
h.	Packing & Carriage		11,075.93	10,096.38	41,430.16	34,699.91	41,430.16
i.	Other Expenditure		16,027.36	10,257.85	51,299.81	32,592.64	51,301.78
	Total		103,359.57	84,156.65	383,843.79	286,876.20	383,845.76
3.	Profit from Operations before Other Income, Interest and Exceptional items (1 -2)		17,144.40	16,911.34	51,940.91	60,016.28	51,938.94
4.	Other Income		99.53	307.44	1,057.74	642.67	1,057.74
5.	Profit before Interest and Exceptional items (3+4)		17,243.93	17,218.78	52,998.65	60,658.95	52,996.68
6.	Interest		3,624.05	1,696.51	12,087.22	5,405.75	12,087.22
7.	Profit after Interest but before Exceptional items (5 -6)		13,619.88	15,522.27	40,911.43	55,253.20	40,909.46
8.	Exceptional Items		—	—	—	—	—
9.	Profit from Ordinary Activities before Tax (7+8)		13,619.88	15,522.27	40,911.43	55,253.20	40,909.46
10.	Tax Expenses						
a.	Current Tax						
-	Provision for the year		4,000.00	5,000.00	8,592.72	16,500.00	8,592.72

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

Sl. No.	Particulars	note	3 months ended 31-Mar-2009 (Unaudited)	Corresponding 3 months in the previous year ended 31-Mar-2008 (Unaudited)	Current Accounting year ended 31-Mar-2009 (Audited)	Previous Accounting year ended 31-Mar-2008 (Audited)	Consolidated Results for the year ended 31-Mar-2009 (Audited)
	- Excess Provision for earlier years written back		—	—	-4,092.72	—	-4,092.72
	a. Provision(net)		4,000.00	5,000.00	4,500.00	16,500.00	4,500.00
	b. Provision for Deferred Tax	4	-6,362.67	-93.84	-1,662.67	281.16	-1,662.67
	c. Provision for Fringe Benefit Tax		60.00	37.00	200.00	137.00	200.00
11.	Net Profit from Ordinary activities after Tax (9-10)		15,922.55	10,579.11	37,874.10	38,335.04	37,872.13
12.	Extraordinary Items (Net of tax expenses Rs. Nil)		—	—	—	—	—
13.	Net Profit for the period (11-12)		15,922.55	10,579.11	37,874.10	38,335.04	37,872.13
14.	Paid-up Ordinary Share Capital (face Value Rs. 10/- per share)		4,574.16	4,574.16	4,574.16	4,574.16	4,574.16
15.	Reserves excluding Revaluation Reserve (as per Balance Sheet)				128,024.17	93,085.42	128,314.69
16.	Earnings Per Share (EPS)						
	a. Basic & Diluted EPS before extra-ordinary items(Rs)		34.81	23.13	82.80	83.80	82.80
	b. Basic & Diluted EPS after extra-ordinary items(Rs)		34.81	23.13	82.80	83.80	82.80
17.	Public Shareholding						
	- Number of shares		26,641,415	28,698,640	26,641,415	28,698,640	26,641,415
	- Percentage of shareholding		58.24%	62.74%	58.24%	62.74%	58.24%
18.	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares		Nil				
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)		Nil				
	- Percentage of Share (as a % of the total share capital of the Company)		Nil				
	b. Non Encumbered						
	- Number of Shares		12,060,028				

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

Sl. No.	Particulars	note	3 months ended 31-Mar-2009 (Unaudited)	Corresponding 3 months in the previous year ended 31-Mar-2008 (Unaudited)	Current Accounting year ended 31-Mar-2009 (Audited)	Previous Accounting year ended 31-Mar-2008 (Audited)	Consolidated Results for the year ended 31-Mar-2009 (Audited)
	- Percentage of Share(as a % of the total shareholding of promoter and promoter group)		100%				
	- Percentage of Share(as a % of the total share capital of the Company)		26.37%				

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

Report on Segment Revenue, Results and Capital Employed

		Rs. in Lacs				
Sl. No.	Particulars	3 months ended 31-mar-2009 (Unaudited)	Corresponding 3 months in the previous year ended 31-mar-2008 (Unaudited)	Current Accounting year ended 31-mar-2009 (Audited)	Previous Accounting year ended 31-mar-2008 (Audited)	Consolidated Results for the year ended 31-Mar-2009 (Audited)
1. Segment Revenue						
a.	Tyres	56,206.31	39,456.41	194,722.61	138,904.41	194,722.61
b.	Cement	55,046.53	50,983.67	205,134.96	171,920.21	205,134.96
c.	Rayon, T.P. and Chemicals	6,304.94	6,418.00	27,745.25	23,229.84	27,745.25
d.	Unallocated	26.40	3,082.10	1,631.59	9,986.21	1,631.59
		117,584.18	99,940.18	429,234.41	344,040.67	429,234.41
	Less :					
	Inter-Segment Revenue (at cost)	6.53	1.21	27.55	8.51	27.55
	Net sales/Income from Operations	117,577.65	99,938.97	429,206.86	344032.16	429,206.86
2. Segment Results Profit / (Loss) before Tax and Interest						
a.	Tyres	1,798.19	2,932.25	5,768.75	9,683.16	5,768.75
b.	Cement	16,028.47	14,683.64	55,190.61	52,198.34	55,190.61
c.	Rayon, T. P. and Chemicals	769.15	315.53	-449.77	804.85	-449.77
d.	Unallocated	139.54	-502.47	-1,797.30	-1,696.57	-1,797.30
		18,735.35	17,428.95	58,712.29	60,989.78	58,712.29
	Less :					
i.	Interest	3,624.05	1,696.51	12,087.22	5,405.75	12,087.22
ii.	Other Un-allocable Expenditure	1,594.65	662.31	7,024.11	1,174.96	7,026.08
iii.	Other Un-allocable Income	103.23	452.14	1,310.47	844.13	1,310.47
b)	Other un-allocable expenditure net off un-allocable income [(ii)-(iii)]	1,491.42	210.17	5,713.64	330.83	5,715.61
	Total Profit Before Tax	13,619.88	15,522.27	40,911.43	55,253.20	40,909.46
3. Capital Employed (Segment Assets-Segment Liabilities)						
a.	Tyres	182,401.28	101,611.79	182,401.28	101,611.79	182,401.28
b.	Cement	141,569.19	104,900.85	141,569.19	104,900.85	141,569.19
c.	Rayon, T.P. and Chemicals	15,572.18	13,865.34	15,572.18	13,865.34	15,572.18
d.	Unallocated	1,532.64	4,182.88	1,532.64	4,182.88	1,532.64
	Total	341,075.29	224,560.86	341,075.29	224,560.86	341,075.29

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

Notes

1. Sales are inclusive of Excise duty.
2. In term of Central Government's Notification no. S.G.R. 225 (E) dated 31st March, 2009 amending the Accounting Standard (AS) 11, the Company has exercised its option to adjust the foreign exchange loss of Rs. 2691.90 lacs to the cost of depreciable capital assets acquired out of the related foreign currency loans. This amount is inclusive of Rs. 8.10 lacs relating to and charged off in the previous year, with corresponding credit to General Reserve.
3. Other Expenditure for the current year includes Rs. 1853.55 lacs (Previous year nil) being actual / mark to market loss in respect of certain derivative contracts remaining outstanding at end of the year.
4. Pursuant to the order dated 5th February, 2002 of the Honourable Calcutta High Court, Deferred Tax Liability / asset (net) in earlier years were first adjusted against the available balance in Securities Premium account (completely utilised by 31st March, 2008) and proportionate shortfall recognised as a charge to Profit and Loss Account during the year 2007-08. The decrease in deferred tax Liability (net) of Rs. 1662.67 lacs for the year 2008-09 has been credited to Profit and Loss Account.
5. Pending disposal (consented by the shareholders in March, 2006) of the Company's Hindusthan Heavy Chemicals Unit, the revenue / expenses of the unit (insignificant in terms of the Company's total revenue / expenses) have been and will be included in these and subsequent results till its disposal.

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

Notes

6. The Company's Spun Pipes and Foundries Unit continues to be under suspension of work (effective 2nd May, 2008).
7. The Greenfield tyre project in Uttaranchal with production capacity of 257 MT / day has been successfully implemented and started commercial production in phases and the final phase was completed in January, 2009.
8. Consequent to sluggish demand resulting, inter alia, from partial production shut down by certain major automobile manufacturers, the Company's Tyre Unit declared suspension of production at its Balasore factory for forty one days from time to time between the period from 17th December, 2008 to 28th February, 2009. But since 1st March, 2009 normal working has been resumed.
9. In respect of amalgamation of Bulland Buildmart Pvt. Ltd; a wholly owned subsidiary, with the Company necessary approvals of the shareholders of both the Companies have been obtained in the Extra Ordinary General Meetings held on 23rd April, 2009 as convened by the Honourable Calcutta High Court, before whom the related scheme is currently pending .

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

Notes

10. Consolidated results with Bulland Buildmart Pvt. Ltd; have been prepared from 1st July, 2008 the date it became a wholly owned subsidiary of the Company.
11. The number of investor complaints received, disposed off and lying unresolved at the quarter ended 31st March, 2009 are as under :
- Pending at the beginning of quarter - Nil
 - Received during the quarter - 42
 - Disposed off during the quarter - 42
 - Lying unresolved at the end of quarter – Nil
12. Comparative figures have been regrouped or rearranged, where considered necessary which however are not comparable with current year's figures in view of statements made in notes 6, 7 and 8 above.
13. The Board of Directors in its meeting of 31st October, 2008 declared interim dividend at the rate of Rs. 2.25 per share (Previous year nil).
14. The Board has recommended payment of final dividend @ Rs. 3.25 per share for the year ended 31st March, 2009 (Previous year @ 5.50 per share).

By Order of the Board

Place : Kolkata

Date: 2nd May, 2009

B. K. Birla

Chairman

KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE quarter and the year ended march 31, 2009

N.B.

- a. Register of Members of the company will remain closed from 11-06-2009 to 26-06-2009 (both days inclusive) for the purpose of payment of dividend. The particulars of the Company's Share Transfer Agent are as under:
- b. M/s M C S Limited
(Unit Kesoram Industries Limited)
77/2A Hazra Road, 3rd & 5th Floor
Kolkata 700 029
- c. Phone 033-24767350 to 54
Fax: 033-24541961, 24747670
E-mail: mcscal@cal2.vsnl.net.in, mcscal@rediffmail.com