

THE BOARD OF DIRECTORS
KESORAM INDUSTRIES LIMITED
9/1, R. N. MUKHERJEE ROAD
KOLKATA 700 001

**report on limited review of the unaudited financial results
of the company for the quarter ended 30th june, 2008**

1. We have reviewed the accompanying statement of unaudited financial results of Kesoram Industries Limited for the quarter ended 30th June, 2008, initialled by us for the purpose of identification. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon prepared in accordance with accounting standards and other recognised accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Date: 31st July, 2008

S. K. Deb
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For and on behalf of
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