KESORAM INDUSTRIES LIMITED

REGD. OFFICE: 9/1, R. N. MUKHERJEE ROAD, KOLKATA- 700 001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE quarter ended june 30, 2008

Approved by the Board of Directors on 31-July-2008
After review thereof by the Audit Committee

Rs. in Lacs except share data

Sl. No. Particulars	note	3 months ended 30-Jun-2008 (Unaudited)	3 months ended 30-Jun-2007 (Unaudited)	Previous Accounting year ended 31-Mar-2008 (Audited)
1. Net Sales	1	101,946.33	78,053.77	344,032.16
2. Other Income		1,100.89	928.52	3,884.97
3. Total Income (1+2)		**103,047.22**	**78,982.29**	**347,917.13**
4. Expenditure				
a. (Increase)/Decrease in stock in trade and work in progress		388.49	(337.47)	(4,088.10)
b. Consumption of Raw Materials		34,826.09	25,810.99	112,796.87
c. Purchase of traded goods		635.74	432.14	1,865.39
d. Employee Cost		3,917.63	3,495.43	15,324.34
e. Depreciation (Net of Transfer from Revaluation Reserve)		2,322.66	2,116.88	8,926.89
f. Power and Fuel		11,367.43	7,911.41	39,329.66
g. Excise Duty		12,989.56	11,054.17	45,428.60
h. Packing & Carriage		10,067.09	8,433.79	34,699.91
i. Other Expenditure	2	10,186.34	7,231.05	32,974.62
Total Expenditure		**86,701.03**	**66,148.39**	**287,258.18**
5. Interest		1,662.28	1,235.69	5,405.75
6. Exceptional items		–	–	–
7. Profit /(Loss) from Ordinary Activities before tax (3) - (4+5+6)		**14,683.91**	**11,598.21**	**55,253.20**
8. Tax Expense				
a. Provision for Current Tax	3	800.00	3,200.00	16,500.00
b. Provision for Deferred Tax	4	2,000.00	300.00	281.16
c. Provision for Fringe Benefit Tax		35.00	30.00	137.00
9. Net Profit/(Loss) from Ordinary Activities after tax (7-8)		**11,848.91**	**8,068.21**	**38,335.04**
10. Extraordinary items (net of tax expense Rs. Nil)		–	–	–
11. Net Profit/(Loss) for the period (9-10)		**11,848.91**	**8,068.21**	**38,335.04**
12. Paid-up Ordinary Share Capital (Face Value Rs 10.00 per share)		4,574.16	4,574.16	4,574.16
13. Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				93,085.42
14. Earnings Per Share (EPS)				
a. Basic and Diluted EPS before Extraordinary items	Rs.	25.90	17.64	83.80
b. Basic and Diluted EPS after Extraordinary items	Rs.	25.90	17.64	83.80
15. Public Shareholding				

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE

quarter ended june 30, 2008

Sl. No.	Particulars	note	3 months ended 30-Jun-2008 (Unaudited)	3 months ended 30-Jun-2007 (Unaudited)	Previous Accounting year ended 31-Mar-2008 (Audited)
	▪ Number of shares		28,383,640	28,698,640	28,383,640
	▪ Percentage of shareholding	%	62.05	62.74	62.05

KESORAM INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE quarter ended june 30, 2008

Report on Segment Revenue, Results and Capital Employed

Rs. in Lacs

Particulars	3 months ended 30-Jun-2008 (Unaudited)	3 months ended 30-Jun-2007 (Unaudited)	Previous Accounting Year ended 31-Mar-2008 (Audited)
1. Segment Revenue			
a. Tyres	43,328.87	30,536.46	138,904.41
b. Cement	51,152.61	39,246.87	171,920.21
c. Rayon, T.P. and Chemicals	7,473.59	5,433.87	23,229.84
d. Unallocated (Note 2)	–	2,837.02	9,986.21
Total	101,955.07	78,054.22	344,040.67
Less :			
Inter Segment Revenue (at cost)	8.74	0.45	8.51
Net Sales	**101,946.33**	**78,053.77**	**344,032.16**
2. Segment Results Profit/(Loss) before tax and interest			
a. Tyres	2,029.64	1,915.78	9,683.16
b. Cement	15,084.57	11,346.13	52,198.34
c. Rayon, T. P. and Chemicals	269.02	144.33	804.85
d. Unallocated (Note 2)	(300.00)	(649.31)	(1,696.57)
	17,083.23	12,756.93	60,989.78
Less :			
i. Interest	1,662.28	1,235.69	5,405.75
ii. Other un-allocable expenditure	1,141.83	225.57	1,174.96
iii. Other un-allocable income	404.79	302.54	844.13
Other un-allocable expenditure net-off Other un-allocable income [(ii)-(iii)]	737.04	(76.97)	330.83
Total Profit Before Tax	**14,683.91**	**11,598.21**	**55,253.20**
3. Capital Employed (Segment Assets-Segment Liabilities)			
a. Tyres	128,016.86	57,504.59	101,611.79
b. Cement	114,697.61	79,050.29	104,900.85
c. Rayon, T.P. and Chemicals	14,413.59	11,093.77	13,865.34
d. Unallocated (Note2)	3,882.88	5,092.52	4,182.88
Total	**261,010.94**	**152,741.17**	**224,560.86**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE

quarter ended june 30, 2008

Notes

1. Sales are inclusive of Excise duty.

2. In view of non accessibility of records / documents / other related papers of the Company's Spun Pipes and Foundries Unit, which is under suspension of work (effective 2nd May, 2008), actual figures of revenue / expenses /capital employed of the Unit for the quarter ended / as at 30th June, 2008 could not be ascertained for inclusion in these results. However, on a prudent basis and based on management's best estimate, a provision for contingency of Rs. 300.00 lacs [included in 'Other Expenditure' {item 4(i) on page 1}], has been made (subject to adjustment in due course) towards estimated loss of the Unit for the quarter ended 30th June, 2008.

3. Provision for Current Tax for the quarter ended 30th June, 2008 is net of 2,142.72 lacs being excess provision for earlier years written back.

4. Pursuant to the Order dated 5th February, 2002 of the Honourable Calcutta High Court, the Deferred Tax Liability / Assets (net) in earlier years / periods were first adjusted against the available balance in Securities Premium Account (completely utilised by 31st March, 2008) and proportionate shortfall recognised as a charge to Profit and Loss Account. Deferred Tax charge for the quarter ended 30th June, 2008 has been fully recognised in the Profit and Loss Account.

5. The Greenfield tyre project in Uttaranchal with production capacity of 257 MT/day is being implemented of which a part of production capacity (70 MT/day) commenced commercial production in May, 2008 and the balance capacity is expected to come up in phases by end 2008 / early 2009.

6. Pending disposal (consented by the shareholders in March, 2006) of the Company's Hindusthan Heavy Chemicals Unit, the revenue / expenses of the Unit (insignificant in terms of the Company's total revenue / expenses) have been and will be included in these and subsequent results till its disposal.

7. The Company has acquired 100% equity shares in Bulland Buildmart Private Limited in July, 2008 for a cost of Rs. 1260.00 lacs whereby the same has become wholly owned subsidiary of the Company.

8. The number of investor complaints received, disposed off and lying unresolved at the quarter ended 30th June, 2008 are as under :

    Pending at the beginning of quarter – Nil
    Received during the quarter – 22
    Disposed off during the quarter – 22
    Lying unresolved at the end of quarter – NIL

9. Comparative figures have been regrouped or rearranged where considered necessary.

10. The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results for the quarter ended 30th June, 2008 in terms of Clause 41 of the Listing Agreement.

By Order of the Board

Place : Kolkata
Date : 31st July, 2008

B.K. Birla
Chairman